

RSG TOP 40 INDIAN LAW FIRMS 2010

| 2010 RANK | FIRM | No. PARTNERS | No. LAWYERS | QUALITY | PROFILE | CAPABILITY | TOTAL | PRACTICE AREAS |
|-----------|-----------------------------|--------------|-------------|---------|---------|------------|-------|--|
| 1 | Amarchand & Mangaldas | 43 | 443 | 8 | 9 | 9 | 26 | Full service |
| 1 | AZB & Partners | 20 | 180 | 9 | 9 | 8 | 26 | Full service |
| 3 | J Sagar Associates | 40 | 180 | 9 | 8 | 8 | 25 | Full service |
| 4 | Khaitan & Co | 34 | 209 | 8 | 7 | 8 | 23 | Full service |
| 4 | Luthra & Luthra | 24 | 155 | 8 | 7 | 8 | 23 | Full service |
| 6 | Trilegal | 16 | 110 | 8 | 7 | 7 | 22 | Full service |
| 7 | Desai & Diwanji | 16 | 142 | 7 | 6 | 8 | 21 | Full service |
| 8 | DSK Legal | 10 | 55 | 8 | 7 | 5 | 20 | Full service |
| 8 | Nishith Desai Associates | 7 | 68 | 8 | 7 | 5 | 20 | Funds, tax |
| 8 | Wadia Ghandy & Co | 13 | 112 | 7 | 7 | 6 | 20 | Full service |
| 11 | Anand & Anand | 9 | 55 | 8 | 6 | 5 | 19 | IP |
| 11 | Dua Associates | 40 | 190 | 6 | 5 | 8 | 19 | Full service |
| 11 | Lakshmi Kumaran & Sridharan | 14 | 80 | 8 | 6 | 5 | 19 | Tax |
| 14 | Economic Laws Practice | 9 | 60 | 8 | 5 | 5 | 18 | Tax, litigation, trade, infrastructure |
| 14 | Vaish Associates | 4 | 85 | 8 | 6 | 4 | 18 | Full service (tax) |
| 16 | Crawford Bayley & Co | 17 | 100 | 5 | 6 | 6 | 17 | Full service |
| 16 | Kanga & Co | 13 | 38 | 7 | 5 | 5 | 17 | Full (real estate) |
| 16 | Rajinder Narain & Co | 5 | 30 | 7 | 6 | 4 | 17 | Full (aviation) |
| 16 | S&R Associates | 4 | 20 | 8 | 5 | 4 | 17 | Full service |
| 20 | ALMT Legal | 15 | 110 | 5 | 5 | 6 | 16 | Full service |
| 20 | Mulla & Mulla | 17 | 90 | 5 | 5 | 6 | 16 | Full service |
| 20 | Udwadia & Udeshi | 7 | 30 | 6 | 5 | 5 | 16 | Full service |
| 23 | Bharucha & Partners | 4 | 24 | 6 | 5 | 4 | 15 | Corporate, litigation |
| 23 | Majmudar & Co | 6 | 56 | 6 | 5 | 4 | 15 | Full service |
| 23 | Platinum Partners | 4 | 16 | 6 | 5 | 4 | 15 | Full service |
| 23 | Rajani Associates | 4 | 26 | 6 | 5 | 4 | 15 | Full (cap markets, PE) |
| 23 | Talwar Thakore & Associates | 6 | 22 | 6 | 5 | 4 | 15 | Full service |
| 28 | ARA Law | 4 | 18 | 7 | 4 | 3 | 14 | Private equity |
| 28 | Fox Mandal | 50 | 400 | 4 | 4 | 6 | 14 | Full service |
| 28 | Juris Corp | 7 | 50 | 6 | 4 | 4 | 14 | Full Service (Banking & Finance) |
| 28 | Kochhar & Co | 30 | 103 | 5 | 3 | 6 | 14 | Full service |
| 32 | Federal & Rashmikant | 2 | 15 | 6 | 5 | 2 | 13 | Real estate, litigation |
| 32 | Phoenix Legal | 4 | 16 | 5 | 5 | 3 | 13 | Full service |
| 34 | Dave & Girish | 2 | 23 | 6 | 4 | 2 | 12 | Banking & finance, corporate |
| 34 | Singhania & Co | 17 | 140 | 4 | 3 | 5 | 12 | Full service |
| 34 | Thakker & Thakker | 5 | 55 | 4 | 4 | 4 | 12 | Full service |
| 37 | Seth Dua & Associates | 6 | 25 | 4 | 4 | 3 | 11 | Full (tax) |
| 37 | Tyabji Dayabhai | 3 | 8 | 5 | 4 | 2 | 11 | Full (aviation) |
| 39 | DH Law | 4 | 16 | 4 | 3 | 3 | 10 | Corporate, litigation |
| 39 | Hemant Sahai Associates | 5 | 50 | 4 | 3 | 3 | 10 | Power, infrastructure |

The RSG top 40 firms is a ranking based on quality, profile and capability. Firms were scored on the basis of the research for the whole RSG India Report. Opinions from Indian and foreign clients, Indian lawyers and the deal performance of the firms over a three year period were used to compile this ranking. RSG Consulting visited 47 law firms at their offices for face to face interviews and conducted telephone interviews with another 8 law firms. For the client review, RSG met with 40 law firm clients, interviewed a further 80 by telephone and compiled results from 180 online client review scorecards. All scores are comparative within the ranked firms, and do not reflect an absolute assessment outside this comparison. Scores against the criteria are RSG Consulting's opinions, derived by the following methods.

Quality: score based on performance in deals tables for M&A, project finance, private equity and capital markets by both value and volume for the past 12 months and past 3 years; feedback from clients on quality of work, expertise and service delivery.

Profile: score based on a count of total number of mentions and qualitative feedback from clients, Indian lawyers and foreign lawyers, with greater weight given to unprompted recommendations.

Capability: score based on size of law firm by number of lawyers and estimated turnover, capability by practice area and locations, feedback from clients on ability to handle large scale work and firm bandwidth.